



# **LIMITED POWER OF ATTORNEY**

## WWW.NOORCAPITAL.CO.UK



### **AUTHORISATION BY THE CLIENT**

This limited power of attorney ("POA") comes into effect when the Client wishes to appoint an attorney (the "Attorney") to trade on the Client's Account with Noor Capital UK Limited on the Client's behalf. This POA sets out the parameters under which the Attorney, as defined in the signatory section, is authorised to trade on the Client's behalf subject to the terms of this POA and Noor Capital UK's Standard Terms of Business. Unless otherwise defined in this POA, any capitalised terms shall have the meaning given to them in Noor Capital's Standard Terms of Business.

The undersigned Client hereby designates and authorises the undersigned Attorney to trade on his/ her/ its behalf under the terms of this POA as its Attorney. The Client revokes all previous powers of attorney relating to the Client's Account at Noor Capital UK Limited with the Attorney. The Attorney shall have full power of authority to purchase, sell or trade in Transactions in one or more Accounts opened and maintained with Noor Capital UK Limited in the Client's name and on the Client's behalf. The Attorney is authorised to act on behalf of the Client in the same manner and with the same force and effect as the Client might or could act in respect to such Transactions, as well as with respect to all other necessary or identical to the furtherance and/ or conduct of the Accounts.

Noor Capital UK Limited is hereby authorised to follow instructions of the Attorney in all such Transactions communicated through the Trading Platform or such written or oral instructions as Noor Capital UK Limited may accept as well as management decisions relating to the Account. Noor Capital UK Limited will assume no liability whatsoever for following the instructions provided by the Attorney, and the Client will not attempt to hold Noor Capital UK Limited liable for the Attorney's actions or in-actions.

# AUTHORISATION AND ACCEPTANCE OF DESIGNATION BY THE ATTORNEY

The Attorney acknowledges and accepts that by countersigning the POA, the Attorney accepts the powers and authorisations granted to it herein, and the Attorney shall be bound fully by the terms and conditions set out herein as well as the prevailing Standard Terms of Business.

The Attorney acknowledges and understands that as the Client's designated Attorney, it will entitle the Attorney full power to purchase, sell or otherwise trade in Transactions in one or more Accounts of the Client subject to the appropriateness assessment of the Client as set out by Noor Capital UK Limited.

#### REPRESENTATIONS OF THE ATTORNEY

The Attorney hereby represents that and warrants to Noor Capital UK Limited that the Attorney has provided, and will continue to provide the Client with:

- an explanation of the nature and risks of the strategies to be used in connection with all Transactions to be executed for the Client's Account by the Attorney;
- b. the Attorney's performance history; and
- any other disclosure information required by applicable law from time to time.

The Attorney agrees to comply with all applicable laws, rules and regulations. In this respect, the Attorney represents and warrants to Noor Capital UK Limited that it has, and will maintain, during the term of this POA all licenses, authorisations and/ or registrations that are or may be required under applicable law from time to time to enable it to carry out the activities contemplated hereunder and on behalf of the Client.

#### **EXCLUSIONS, LIMITATIONS AND INDEMNITY**

The Client and the Attorney acknowledge and agree that Noor Capital UK Limited does not, by implication or otherwise, endorse the operating methods of the Attorney. The Client and/ or the Attorney hereby releases Noor Capital UK Limited from any and all liability to the Client and/ the Attorney, or to anyone claiming through the Client with respect to any



damages, losses or loss of profits sustained or alleged to have been sustained as a result of Noor Capital UK Limited following the Attorney's instructions or for any matter arising out of the relationship between the Attorney and the Client and will, in addition to any other indemnity provided to Noor Capital UK Limited by the Client, indemnify Noor Capital UK Limited from any losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising therefrom. The Client and/ or the Attorney also agree to hold Noor Capital UK Limited harmless from and to indemnify it as to any expense, damage or liability (including legal fees) sustained by it with respect to any and all acts and practices of the Attorney regarding the Account, including all losses arising there from and debit balance(s) due thereof. The Client acknowledges that the Client and the Attorney, by separate agreement, have agreed on the strategy applied by the Attorney on the Client's Account, and the method by which the Attorney will be compensated for services rendered to the Client. The Client hereby agrees to indemnify and hold harmless Noor Capital UK Limited and its affiliates and employees from any loss, damage or dispute arising out of or relating to the calculation and payment of such fees to the Attorney. The Client acknowledges and understands that it has the sole responsibility to review the Account Statements as available in the Trading Platform from time to time, and that it is the Client's obligation to contact Noor Capital UK Limited in the event the Client has any questions concerning the Account Statements.

**RISK WARNING** 

The Client understands and agrees that there are many strategies that can be used in trading Complex and Non-Complex Products, some of which have unlimited risk of loss and could result in the Client sustaining a total loss of all funds on the Account and, furthermore, that the Client is liable for any deficit on the Account resulting therefrom. The Client acknowledges and agrees that the Client has had the opportunity to discuss this with the Attorney, and

understands the nature and risks of the strategy to be used in connection with the Services and the Transactions effected on the Client's Account.

#### **TERMINATION**

The authorisation in this POA is a continuing one and shall remain in full force and effect until revoked by the Client, or by an authorised person on the Client's behalf, by written notice given to Noor Capital UK Limited at support@noorcapital.co.uk Such revocation will become effective two (2) Business Days after receipt by Noor Capital UK Limited. except where a confirmation of the revocation is confirmed by Noor Capital UK Limited before that. The revocation of the POA will not affect any liability in any way resulting from Transactions initiated prior to Noor Capital's confirmation. Upon receipt of the revocation, Noor Capital UK Limited will have the right to close Open Positions in the Client's Account at the prevailing market prices as determined by Noor Capital UK in its sole discretion and return any funds to the Client. This authorisation will inure to the benefits of Noor Capital UK Limited, its successors and assigns. The provisions hereof will be in addition to, and will not in any way limit or restrict, any right that Noor Capital UK Limited may have under any other agreement with the Client.

In the event termination is effected in accordance with the above, thus a revocation of the POA, the Client's assigned Attorney will continue to have access to the Client's Account until close of business at 17.00 GMT (GMT +1 during the summer period), at which point the Account balance will be settled. In the event the Client suspects any irregular/ unauthorised activity by its Attorney, the Client must notify Noor Capital UK Limited immediately.

#### **JURISDICTION**

This POA is governed by and construed in accordance with English Law. The parties shall have exclusive jurisdiction of the English courts.



In witness whereof, the Client and the Attorney have executed this POA on the date specified below with effect when signed by the parties to this POA.

This POA may be signed in any number of counterparts, each of which constitutes an original, and all of which, collectively, constitute only one POA.

	Full Name of Designated Attorney and Account Number
By selecting "Authorisation to withdraw and/ or transfer of function Noor Capital UK Limited to accept from my Attorney, without fu	ds to my account(s)", I, the undersigned Client, hereby authorise
	debit of my account(s): Authorisation to withdraw and/ or transfer of
☐ Authorisation to withdraw and/ or transfer of funds to my a	account(s)
☐ No authorisation – all withdrawal and/ or transfer instruction	ons will be provided by me only
CLIENT	ATTORNEY
Full Name of Signatory (if different from Client's name)	Name of Signatory
Official Title of signatory	Official Title of Signatory
Date (DD/MM/YYYY):	Date (DD/MM/YYYY):
Signature	Signature
for more than one signatory of the Client, for corporate clients or joint account holders, please also sign below with the secondary signatory.	For <b>more than one signatory</b> of the Attorney, please a sign below with the secondary signatory.
lame of Client's Secondary Signatory	Name of Secondary Signatory
Official Title of Secondary Signatory	Official Title of Secondary Signatory
Date (DD/MM/YYYY):	Date (DD/MM/YYYY):
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